

VINH PHUC
INFRASTRUCTURE
DEVELOPMENT JOINT STOCK
COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 03/2025/PR-BOD

Vinh Phuc, January 18, 2025

PROPOSAL

(Re: Approval of the Plan to Issue Shares as Dividends for 2024)

To: The General Meeting of Shareholders Vinh Phuc Infrastructure Development Joint Stock Company

Legal Basis:

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and related legal documents;
- Pursuant to Decree No. 155/2020/ND-CP issued by the Government, providing detailed guidance on the implementation of certain articles of the Securities Law;
- Pursuant to Circular No. 118/2020/TT-BTC dated December 31, 2020, of the Ministry of Finance, guiding several provisions on public offering, securities issuance, public tender offers, share buybacks, registration of public companies, and cancellation of public company status;
- Pursuant to the Charter of Organization and Operation of Vinh Phuc Infrastructure Development Joint Stock Company;
- Pursuant to the Company's 2025 Business and Production Plan.

The Board of Directors hereby submits to the General Meeting of Shareholders for consideration and approval the plan to issue shares as dividends for 2024. The details are as follows:

1. Approval of the plan to issue shares as dividends for 2024.

No.	Details of the Shares	Vinh Phuc Infrastructure Development Joint Stock Company
1.	Type of Shares	Ordinary shares
2.	Stock Code	IDV
3.	Par Value	10,000 VND/share
4.	Number of Outstanding Shares	35.858.385 shares



No.	Details of the Shares	Vinh Phuc Infrastructure Development Joint Stock Company
5.	Number of Treasury Shares	0 shares
6.	Dividend Payment Ratio for 2024	15% of par value
7.	Form of Dividend Payment	By shares
8.	Issuance Target	Existing shareholders whose names are on the list of shareholders maintained by the Vietnam Securities Depository and Clearing Corporation (VSD) as of the record date for exercising the right to receive shares issued as dividends.
9.	Number of Shares to Be Issued for Dividend Payment	5.378.758 shares
10.	Total Par Value of Shares Issued for Dividend Payment (Estimated)	53.787.577.500 VND
11.	Exercise Ratio	100:15 (This means that, on the record date, for every 1 share held, a shareholder is entitled to 1 right to receive a dividend in shares. Every 100 rights will be entitled to receive 15 new shares.)
12.	Source of Funds	Undistributed after-tax profits as of September 30, 2024, based on the audited financial statements for 2024, ensuring compliance with legal regulations.
13.	Transfer Restriction	Shares issued as dividends to existing shareholders are not subject to transfer restrictions. Shares under transfer restrictions at the time will still receive dividends in shares. Treasury shares (if any) are not entitled to exercise rights. Rights to receive dividends in shares cannot be transferred.
14.	Handling of Fractional Shares (if any):	The number of shares issued as dividends will be rounded down to the nearest whole number. Any fractional shares (decimal parts) will be canceled and not issued.

No.	Details of the Shares	Vinh Phuc Infrastructure Development Joint Stock Company
		Example: On the record date for exercising dividend rights for 2024, Shareholder A holds 119 shares. Based on the 100:15 ratio, Shareholder A is entitled to 17.85 new shares. According to the rounding-down principle, Shareholder A will receive 17 shares as dividends, and the fractional 0.85 shares will be canceled.
15.	Expected Timeline:	The issuance is expected to take place in 2025 after the State Securities Commission of Vietnam (SSC) provides written confirmation to the Company and announces the receipt of complete issuance documents on its official website. The exact timeline will be determined by the Board of Directors of VPID.
16.	Use of Proceeds from the Issuance:	After completing the issuance, the additional charter capital will be used to supplement the Company's business operations.
17.	Registration of Securities and Additional Listing:	All additional shares issued as dividends for existing shareholders will be registered as securities and listed with the Vietnam Securities Depository and Clearing Corporation (VSD) and the Hanoi Stock Exchange (HNX) immediately after the completion of the issuance in compliance with legal regulations.

1. Through the amendment of the company's charter capital in the Company's Charter and the adjustment of the business registration content at the Department of Planning and Investment of Vinh Phuc Province after receiving approval for the Report on the results of the issuance of dividend shares to the State Securities Commission (SSC).

2. Through the registration of additional securities at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the listing of additional securities on the Hanoi Stock Exchange.

After the completion of the issuance, the General Meeting of Shareholders will approve and authorize the Board of Directors to complete the securities registration and listing procedures for the additional shares issued at VSDC and the Hanoi Stock Exchange in accordance with current laws.

4. Through the authorization of the Company's Board of Directors.



The General Meeting of Shareholders authorizes the Board of Directors to perform all tasks related to the issuance of shares for dividend payments for the fiscal year 2024 as follows:

- Deciding on the modification, supplementation, completion, and detailed regulation of the content of the dividend share issuance plan above and/or modifying, supplementing, or changing the issuance plan if necessary or upon the request of the competent authority to ensure the success of the issuance.
- Choosing the issuance timing, building, completing, modifying, and supplementing (if any) the issuance documentation to submit to the competent authority.
- Deciding on the timing to close the shareholder list to implement the rights, and other timelines related to the issuance process, as well as completing the procedures to close the shareholder list according to regulations.
- Implementing modifications and supplements to relevant clauses in the Company's Charter to record the newly increased charter capital after the issuance is completed.
- Approving the increase of charter capital and carrying out the necessary legal procedures to change the charter capital in the Business Registration Certificate corresponding to the total par value of the shares actually issued after the completion of the issuance.
- Carrying out procedures related to the SSC, VSDC, the Hanoi Stock Exchange, and the Department of Planning and Investment of Vinh Phuc Province.
- Deciding on any other arising issues related to the implementation of the share issuance for dividend payment.

The Board of Directors respectfully submits this for the General Meeting of Shareholders to review and approve.

Best regards!

Recipients:

- General Meeting of Shareholders;
- Board of Directors, Supervisory Board;
- General Director's Office;
- Archive: HR.

**On behalf of the Board of Directors,
Chairman**



Hoang Dinh Thang